

South West Pinnacle

ISO 9001: 2015 Certified Company

South West Pinnacle Exploration Ltd
CIN NO.: L13203HR2006PLC049480
Regd & Corp Office:
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Date: January 23, 2025

To, Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No. C/1, G Block, Bandra-Kurla Complex Mumbai 400051 SYMBOL: SOUTHWEST	To, Listing Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Script Code: 543986
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Subject: Signing of Concession Agreement for Exploration & Mining of Block 22B in IZKI Town of Oman with the Ministry of Energy and Minerals, Sultanate of Oman by M/s Al Hadeetha Mining LLC, a JV company of M/s South west Pinnacle Exploration Ltd.

Dear Sir/Madam,

We are pleased to announce that M/s South West Pinnacle Exploration Ltd. through its' Joint Venture Company namely M/s Al Hadeetha Mining LLC (AHML), Oman, has been awarded an exploration & Mining block 22B, in IZKI Town of Oman for exploration and mining of Minerals viz; Copper, Gold, Silver & Chromite and Basalt. The block is spread across 1452 KM2.

The official signing ceremony of the concession agreement of Block 22B with the Ministry of Energy and Minerals (MEM), Sultanate of Oman held on 22nd Jan 2025, in the august presence of Hon'ble Minister of Energy and Minerals, His Excellency Eng. Salim Bin Nasser Aloufi, along with other senior officials of the Ministry.

As per Concession Agreement, the exploration and mining is to be carried out in two phases:

1st Phase -Exploration to be done in initial three years with a provision to get two more extensions of three years each with prior approval by Ministry of Energy & Minerals (MEM), Sultanate of Oman, if the situation so warrants.

2nd Phase –Exploitation once the exploration is done and declaration of commerciality of minerals is approved by MEM, Sultanate of Oman.

About Al Hadeetha Mining LLC(AHML)

AHML, formed to tap potential of carrying out exploration and mining activities in Oman, is a joint venture company comprising of South West Pinnacle Exploration Limited (India) with 17.50% share , Alara Oman Operations Pty Limited (Australia), Al Tasnim Mining LLC(Oman) and Al Hadeetha Investment Services LLC(Oman), reflecting a strong collaboration between international and local stakeholders, underlining Oman's commitment to fostering global partnerships to advance its mining & exploration sector.

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AHML promoters have an proven track record of success in Oman, highlighted by the development of the Al Wash-hi Al Majaza Project, which exported its first shipment of copper-gold concentrate in mid-2024. This new agreement for Block 22B reinforces AHML's ongoing commitment to driving innovative exploration and growth in Oman's mining sector while contributing to the country's Vision 2040 goals.

About Block 22B, IZKI, Oman

Block 22B comprising 1452 km² area lies in North Sharqiyah Governorate of Oman. Geologically, the mountainous areas of Block 22-B include the Semail Nappe. The Semail Nappe is now recognized as a Cretaceous ophiolite, exposing the world's best-preserved section of upper mantle, lower-oceanic crust and upper-oceanic crust. The Block, which includes the existing Wash-hi –Majaza copper-gold mine and an ancient mine and copper mineralization intersected at Mullaq, has high potential for further mineral discoveries .

Details required in accordance to SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 are attached as Annexure-I.

This is for your information and records.

For South West Pinnacle Exploration Limited

Vaishali

Company Secretary & Compliance Officer

Encl:a/a

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Annexure-I

Name of the entity awarding the order(s)/contract(s)	Ministry of Energy and Minerals (MEM), Sultanate of Oman
Significant terms and conditions of order(s)/contract(s) awarded in brief	The exploration and mining is to be carried out in two phases: 1st Phase -Exploration to be done in initial three years with a provision to get two more extensions of three years each with prior approval by Ministry of Energy & Minerals (MEM)Sultanate of Oman, if the situation so warrants. 2nd Phase –Exploitation once the exploration is done and declaration of commerciality of minerals is approved by MEM, Sultanate of Oman.
Whether order(s) / contract(s) have been awarded by domestic/ international entity	International Entity
Nature of order(s) / contract(s)	Exploration and mining of Minerals viz Copper, Gold, Silver & Chromite and Basalt
Time period by which the order(s)/contract(s) is to be executed	It's a Long duration Project wherein first phase of exploration is to be done within a maximum of nine years including two extensions of three years each subject to requisite approval by Ministry of energy and Minerals (MEM), Sultanate of Oman. The second phase of exploitation is of fifteen years once declaration of commerciality is approved by Ministry of Energy and Minerals (MEM), Sultanate of Oman. Overall time period of contract is 30 years
Broad consideration or size of the order(s)/contract(s) including GST	Broad consideration or the size of the order shall be known only after completion of phase I i.e. of exploration.
Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	No
Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arms length"	No